

AMT



Weekly Livestock Report

#46

21 November 2022



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CATTLE



Weekly Market Report

Live Weaner
R37.10
PER KG (LIVE)

A2/A3
R60.09
per kg

C2/C3
R48.85
per kg

Market feel:

Weaner prices increased slightly the past week due to higher demand and lower supply and the moment. We are expecting similar weaner prices for the rest of this month and slightly higher prices at the start of December again. Slaughter prices can increase again towards the end of the year.

Cattle (Excl VAT) - Producer selling prices in c/kg

| Week ending | 19-Nov-21 | 21-Oct-22 | 04-Nov-22 | 11-Nov-22 | 18-Nov-22 | Forecast 25-Nov-22 |
|------------------------------|-----------|-----------|-----------|-----------|-----------|-----------------------|
| Class A2/3 | 5430 | 6086 | 6043 | 6034 | 6009 | 6033 |
| Class AB2/3 | 5264 | 5806 | 5697 | 5606 | 5625 | 5641 |
| Class B2/3 | 5102 | 5605 | 5191 | 5310 | 5295 | 5281 |
| Class C2/3 | 4788 | 4843 | 4866 | 4884 | 4885 | 4884 |
| Weaners (200-240kg) (R/kg) | 40.64 | 37.34 | 37.13 | 36.96 | 37.10 | 37.49 |
| Feedlot hides (green) (R/kg) | 4.03 | 3.58 | 3.94 | 3.65 | | |
| Veld hides (green) (R/kg) | 3.87 | 3.75 | 4.14 | 3.62 | | |

Price movements

Weaners - The price is 0.36% higher compared to the previous week, 0.64% lower than a month ago and 8.71% lower than last year the same time. Based on historic trends, the price can trend upward over the coming week.

A2/3 - The preliminary price is 0.41% lower compared to the previous week, 1.26% lower than a month ago and 10.68% higher than last year the same time. Based on historic trends, the price can trend upward over the coming week.

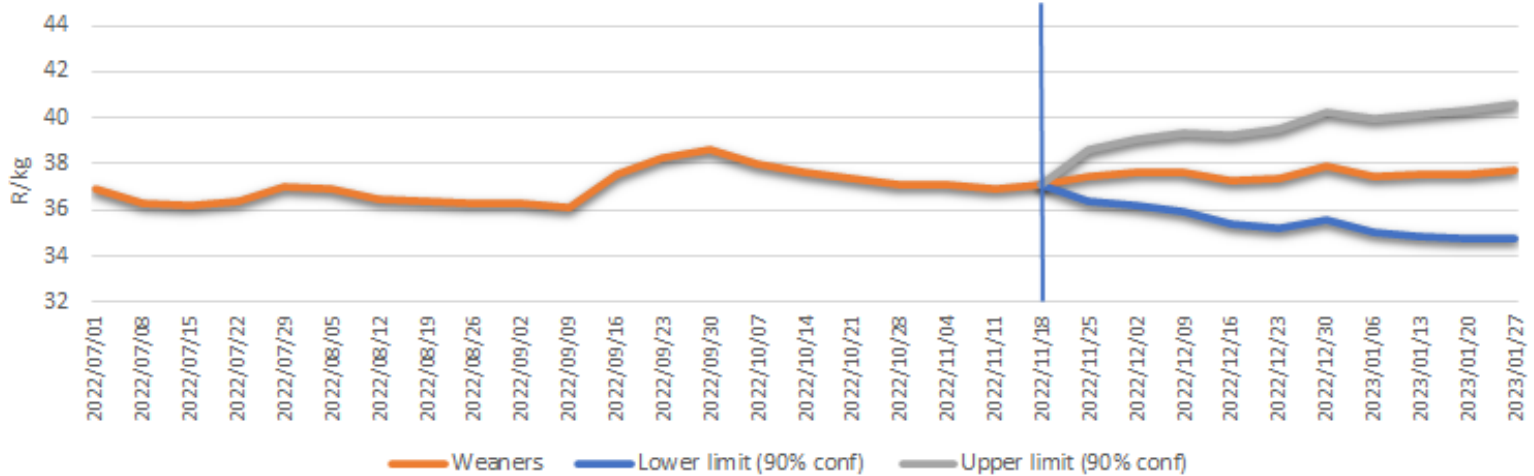
C2/3 - The preliminary price is 0.02% higher compared to the previous week, 0.87% higher than a month ago and 2.02% higher than last year the same time. Based on historic trends, the price can trend downward over the coming week.

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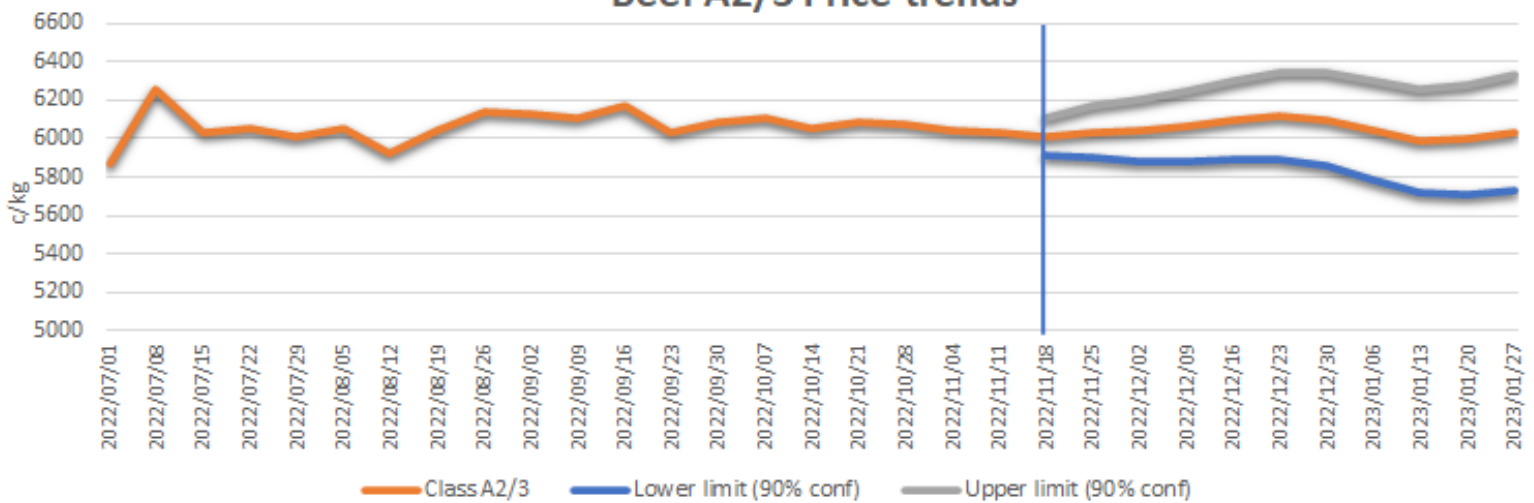


Weekly Market Report

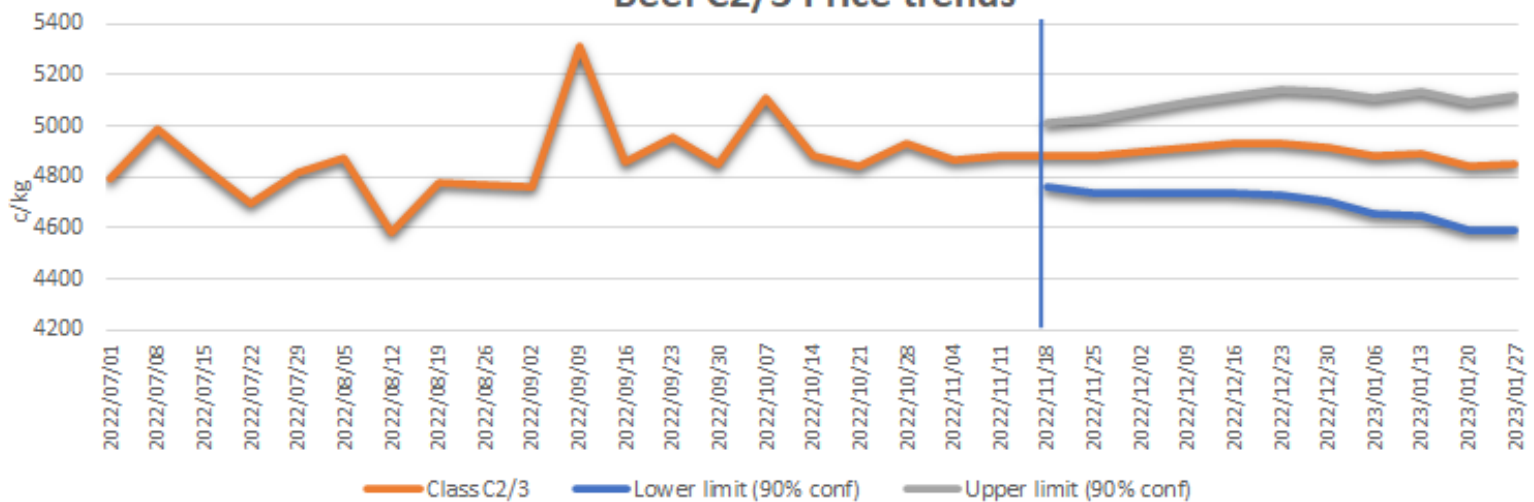
Weaner Price trends



Beef A2/3 Price trends



Beef C2/3 Price trends



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SHEEP



Weekly Market Report

Feeder Lamb
R39.82
PER KG (LIVE)

A2/A3
R90.45
per kg

C2/C3
R70.70
per kg

Market feel:

Supply stabilized while demand increased which resulted in slaughter prices to increase the past week. We are expecting slaughter prices to increase until the end of the year while lamb prices can stay sideways. In January both prices can come under pressure due to limited demand.

Sheep (Excl VAT) - Producer selling prices in c/kg

| Sheep (Excl VAT) - Producer selling prices in c/kg | | | | | | Forecast |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| Week ending | 19-Nov-21 | 21-Oct-22 | 04-Nov-22 | 11-Nov-22 | 18-Nov-22 | 25-Nov-22 |
| Class A2/3 | 8532 | 8610 | 9057 | 9020 | 9045 | 9105 |
| Class AB2/3 | 7668 | 7213 | 7566 | 7416 | 7552 | 7619 |
| Class B2/3 | 7174 | 7116 | 7193 | 7614 | 7420 | 7478 |
| Class C2/3 | 7019 | 6810 | 6862 | 7157 | 7070 | 7080 |
| Feeder lambs (R/kg) | 45.58 | 40.92 | 41.61 | 41.20 | 39.82 | 40.08 |
| Dorper skins (feedlot, green) (R/skin) | 40.70 | 45.24 | 51.44 | 49.65 | | |
| Merino skins (feedlot, green) (R/skin) | 65.00 | 57.29 | 62.50 | 59.48 | | |

Price movements

Lambs - The price is 3.35% lower compared to the previous week, 2.70% lower than a month ago and 12.63% lower than last year the same time. Based on historic trends, the price can trend upward over the coming week.

A2/3 - The preliminary price is 0.27% higher compared to the previous week, 5.06% higher than a month ago and 6.01% higher than last year the same time. Based on historic trends, the price can trend upward over the coming week.

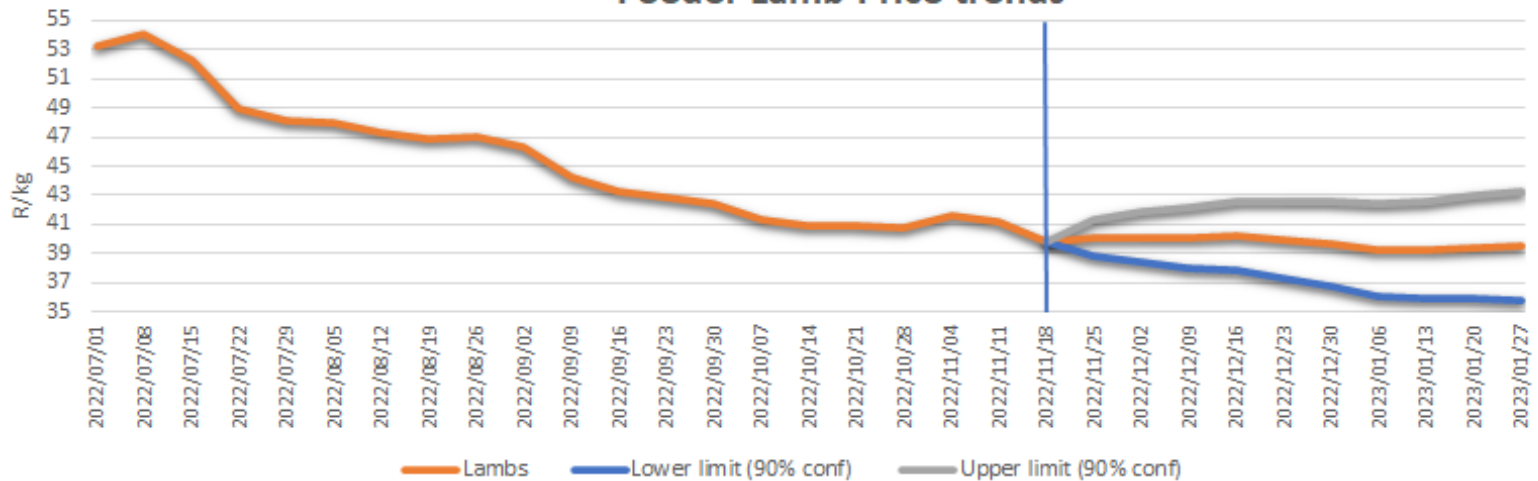
C2/3 - The preliminary price is 1.22% lower compared to the previous week, 3.82% higher than a month ago and 0.73% higher than last year the same time. Based on historic trends, the price can trend upward over the coming weeks.

SHEEP

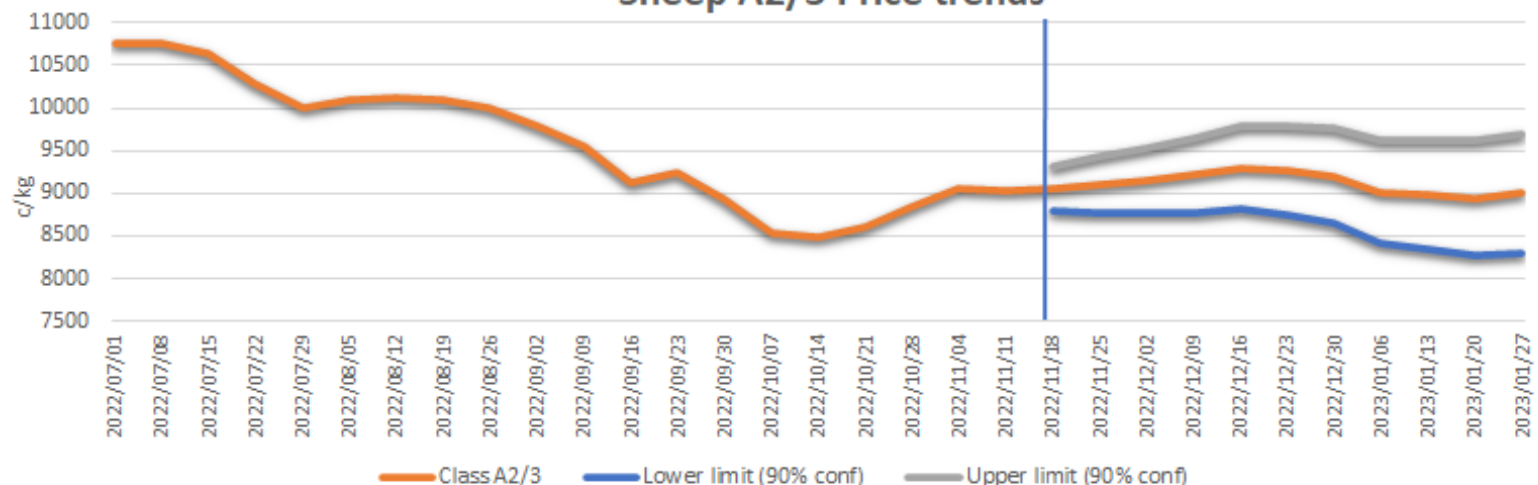


Weekly Market Report

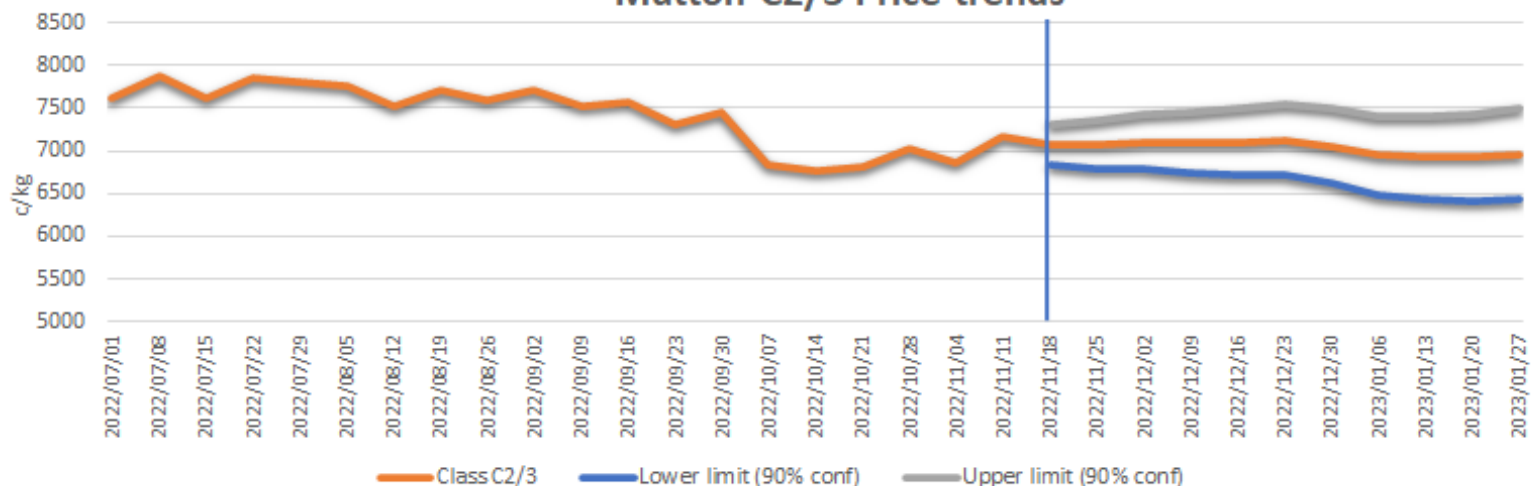
Feeder Lamb Price trends



Sheep A2/3 Price trends



Mutton C2/3 Price trends



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GOATS



Weekly Market Report

Large Goats
R44.26
per kg

Small Goats
R63.00
per kg

Ewes
R39.00
per kg

Market feel:

Goat prices decreased the past week due to lower demand. Usually we don't see higher prices over the festive season which can mean that goat prices can stay in a downward trend at least until the end of March'23. In April higher demand can support these prices again.

Goats (Excl VAT) - Producer selling prices in R/kg

Forecast

| Week ending | 19-Nov-21 | 21-Oct-22 | 04-Nov-22 | 11-Nov-22 | 18-Nov-22 | 25-Nov-22 |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Large goats (>40kg) | 38.08 | 41.59 | 44.40 | 46.34 | 44.26 | 46.06 |
| Medium goats (30-40kg) | 51.09 | 59.87 | 54.53 | 60.71 | 54.61 | 55.80 |
| Small goats (<30kg) | 59.51 | 63.37 | 64.30 | 63.10 | 63.00 | 62.13 |
| Ewes | 43.94 | 47.68 | 38.28 | 43.61 | 39.00 | 43.99 |

Price movements

Large - The price is 4.48% lower compared to the previous week, 6.42% higher than a month ago and 16.24% higher than last year the same time. Based on historic trends, the price can trend upward over the coming week.

Small - The price is 0.17% lower compared to the previous week, 0.58% lower than a month ago and 5.86% higher than last year the same time. Based on historic trends, the price can trend downward over the coming week.

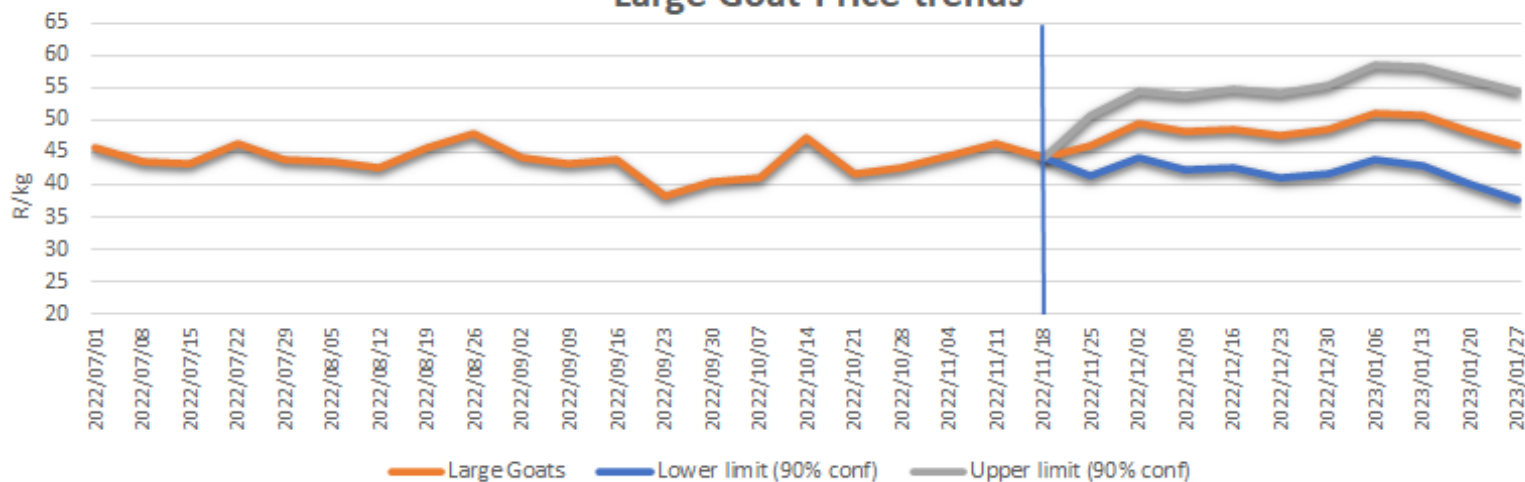
Ewes - The price is 10.56% lower compared to the previous week, 18.20% lower than a month ago and 11.24% lower than last year the same time. Based on historic trends, the price can trend upward over the coming week.

GOATS

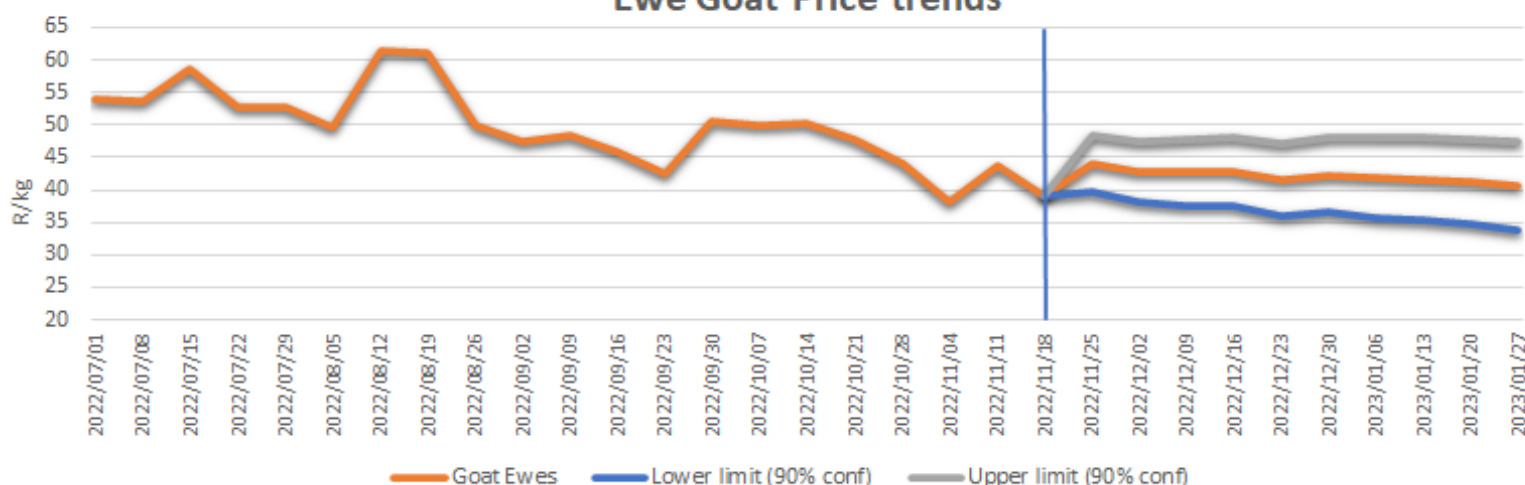
Weekly Market Report



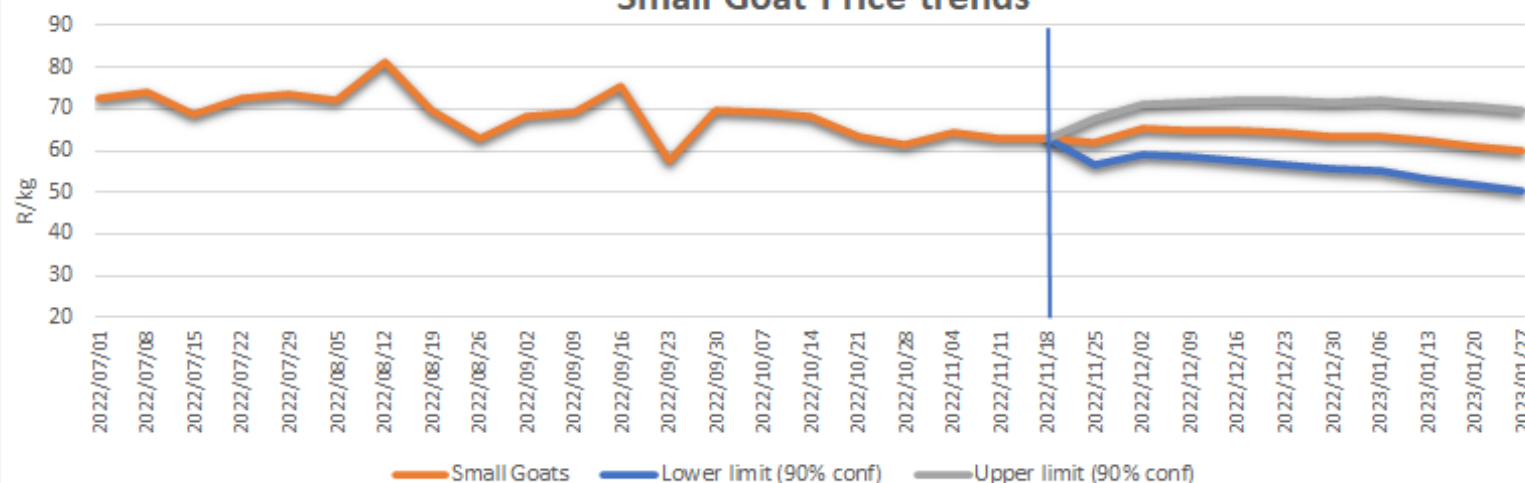
Large Goat Price trends



Ewe Goat Price trends



Small Goat Price trends



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PORK



Weekly Market Report

Baconers
R35.95
per kg

Porkers
R35.44
per kg

Sausage
R27.86
per kg

Market feel:

Higher demand and extremely high import parity prices resulted in the local prices to increase the past week. Based on seasonal trends, we are expecting prices to increase towards the end of the year due to higher import parity prices and higher local demand. Lower global supplies are keeping prices on a higher level.

Pork (Excl VAT) - Producer selling prices in c/kg

| Week ending | 19-Nov-21 | 21-Oct-22 | 04-Nov-22 | 11-Nov-22 | 18-Nov-22 | 25-Nov-22 |
|-------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Baconers (66-80kg) | 2811 | 3084 | 3347 | 3526 | 3595 | 3681 |
| Porkers (20-55kg) | 2926 | 3173 | 3482 | 3575 | 3544 | 3550 |
| Sausage | 2358 | 2520 | 2752 | 2867 | 2786 | 2788 |
| Average (all classes) | 2823 | 3093 | 3361 | 3532 | 3605 | 3691 |
| EU import parity price (R/kg) - CIF | 26.49 | 41.10 | 41.10 | 41.06 | | |
| US import parity price (R/kg) - CIF | 21.84 | 40.20 | 39.00 | 37.58 | | |

Price movements

Baconers - The preliminary price is 1.95% higher compared to the previous week, 16.56% higher than a month ago and 27.88% higher than last year the same time. Based on historic trends, the price can trend upward over the coming weeks.

Porkers - The preliminary price is 0.89% lower compared to the previous week, 11.67% higher than a month ago and 21.10% higher than last year the same time. Based on historic trends, the price can trend upward over the coming weeks.

Baconer Classes (Excl VAT) - Producer selling prices in c/kg

| Week ending | 19-Nov-21 | 21-Oct-22 | 28-Oct-22 | 04-Nov-22 | 11-Nov-22 |
|-------------|-----------|-----------|-----------|-----------|-----------|
| Class BP | 2815 | 3094 | 3186 | 3347 | 3565 |
| Class HP | 2799 | 3045 | 3230 | 3336 | 3383 |
| Class BO | 2815 | 3077 | 3221 | 3380 | 3453 |
| Class HO | 2808 | 3092 | 3274 | 3389 | 3564 |
| Class BR | 2743 | 2946 | 3088 | 3217 | 3292 |
| Class HR | 2785 | 9090 | 3211 | 3356 | 3484 |

Porker Classes (Excl VAT) - Producer selling prices in c/kg

| Week ending | 19-Nov-21 | 21-Oct-22 | 28-Oct-22 | 04-Nov-22 | 11-Nov-22 |
|-------------|-----------|-----------|-----------|-----------|-----------|
| Class PP | 2937 | 3177 | 3255 | 3499 | 3581 |
| Class CP | 2885 | 3114 | 3258 | 3405 | 3614 |
| Class PO | 2908 | 3154 | 3224 | 3458 | 3406 |
| Class CO | 2874 | 3115 | 3186 | 3436 | 3554 |
| Class PR | 2683 | 3046 | 3161 | 3384 | 3387 |
| Class CR | 2654 | 2858 | 2994 | 3206 | 2816 |

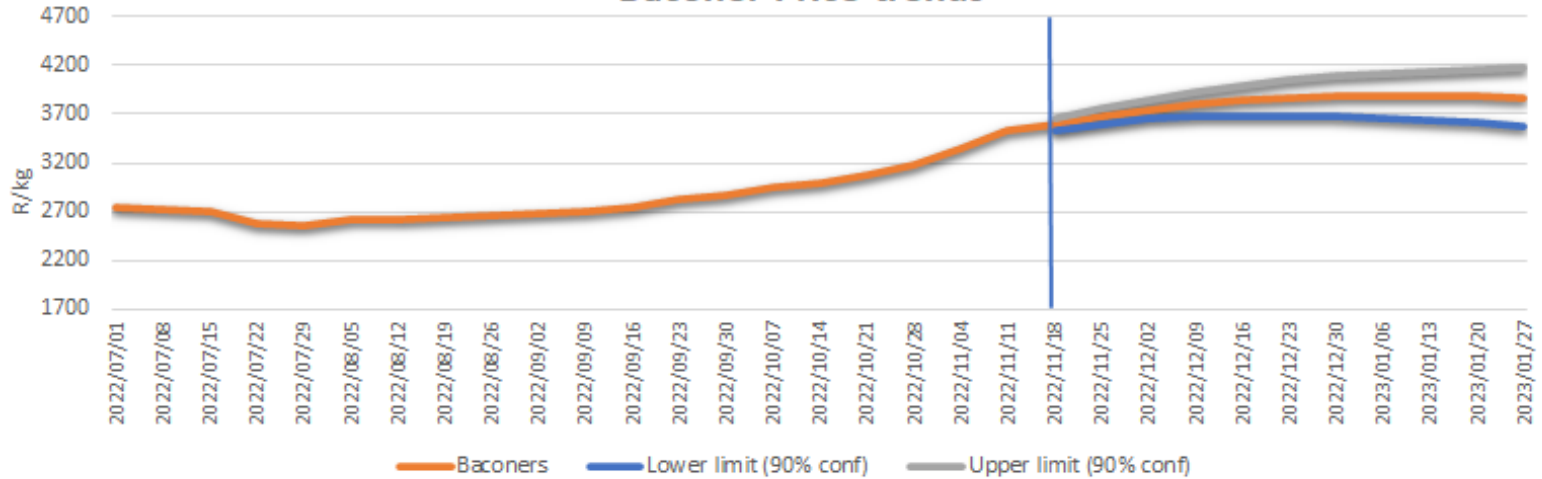
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PORK

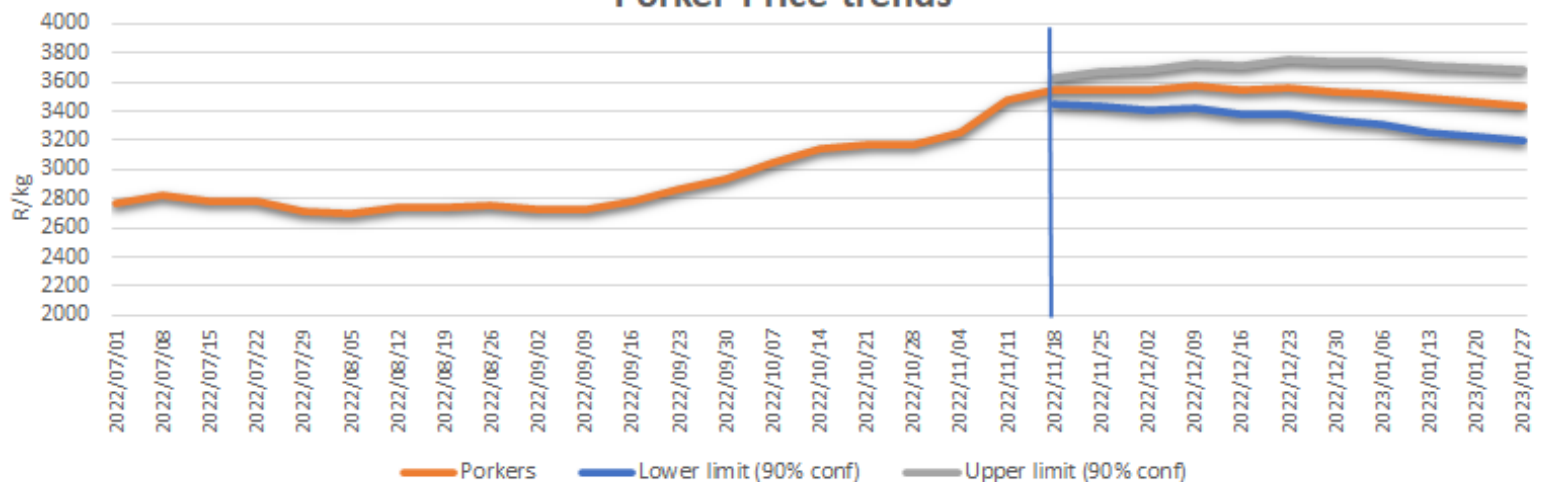


Weekly Market Report

Baconer Price trends



Porker Price trends



GROSS CARCASS VALUE COMPARASON BETWEEN B & H AND P & C

| | Ave Mass (kg/carcass) | Ave Price (c/kg) | Gross Value (R/kg) | Gross Value Differential (R/kg) |
|----------|---------------------------|---------------------|-----------------------|---------------------------------------|
| Class BP | 79.66 | 3565 | 2840 | 16.69 |
| Class HP | 88.12 | 3383 | 2981 | |
| Class BO | 83.93 | 3453 | 2898 | 57.16 |
| Class HO | 88.26 | 3564 | 3146 | |
| Class PP | 51.17 | 3581 | 1832 | 37.55 |
| Class CP | 63.11 | 3614 | 2281 | |
| Class PO | 51.68 | 3406 | 1760 | 41.91 |
| Class CO | 63.69 | 3554 | 2264 | |

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POULTRY



Weekly Market Report

Frozen
R32.06
per kg

Fresh
R33.54
per kg

IQF
R31.50
per kg

Market feel:

The local frozen and fresh prices increased the past week on the back of higher demand and higher import parity prices last week. Traditionally we see these prices increase towards the end of the year and the price may therefore trend upwards over the next two months. The import parity prices also increased which could keep local prices on an upward trend.

Poultry (Excl VAT) - Abattoir selling prices in c/kg

Forecast

| Week ending | 19-Nov-21 | 21-Oct-22 | 04-Nov-22 | 11-Nov-22 | 18-Nov-22 | 25-Nov-22 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| Frozen | 2897 | 3119 | 3169 | 3219 | 3206 | 3204 |
| Fresh | 3025 | 3240 | 3290 | 3344 | 3354 | 3349 |
| IQF | 2775 | 3052 | 3110 | 3140 | 3150 | 3134 |
| Average (all classes) | 2899 | 3137 | 3189 | 3234 | 3236 | 3229 |
| Leg quarter (import parity - EU) (SA c/kg) | 1797 | 2375 | 2278 | 2276 | 2278 | |
| Broiler (import parity - EU) (SA c/kg) | 5814 | 7175 | 7435 | 7163 | 7255 | |

Price movements

Frozen - The price decreased by 0.39% compared to the previous week, is 2.81% higher than a month ago and 10.67% higher than last year the same time. Based on historic trends, the price can trend downward over the coming week.

Fresh - The price is 0.30% higher compared to the previous week, 3.50% higher than a month ago and 10.88% higher than last year the same time. Based on historic trends, the price can trend downward over the coming week.

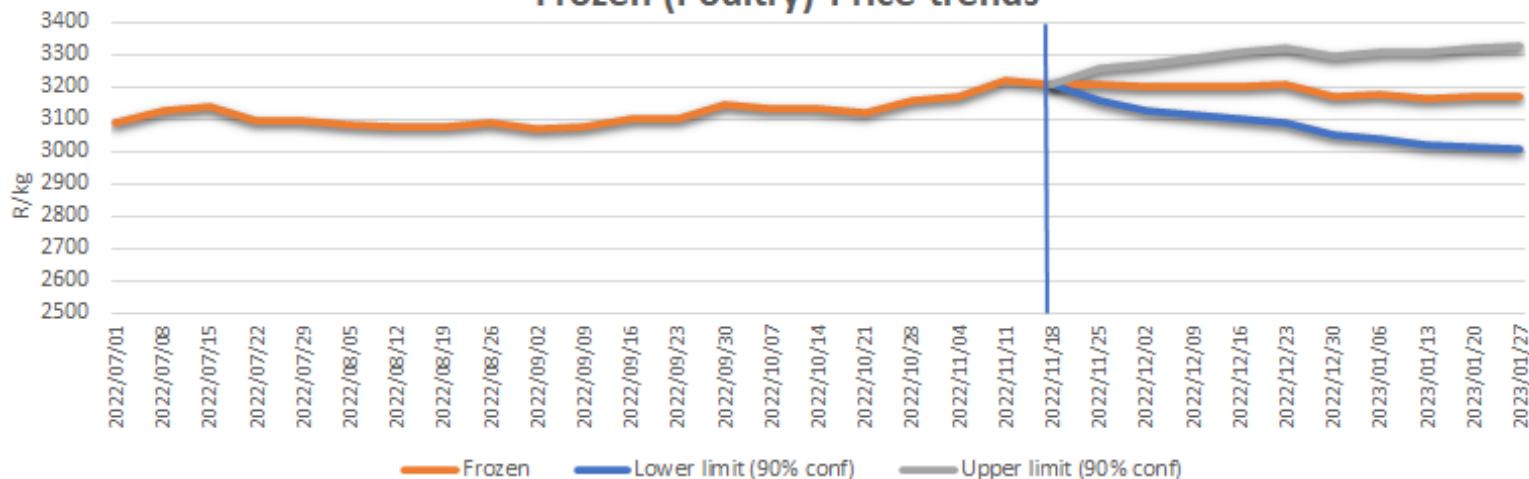
IQF - The price is 0.32% higher compared to the previous week, 3.18% higher than a month ago and 13.52% higher than last year the same time. Based on historic trends, the price can trend downward over the coming week.

POULTRY

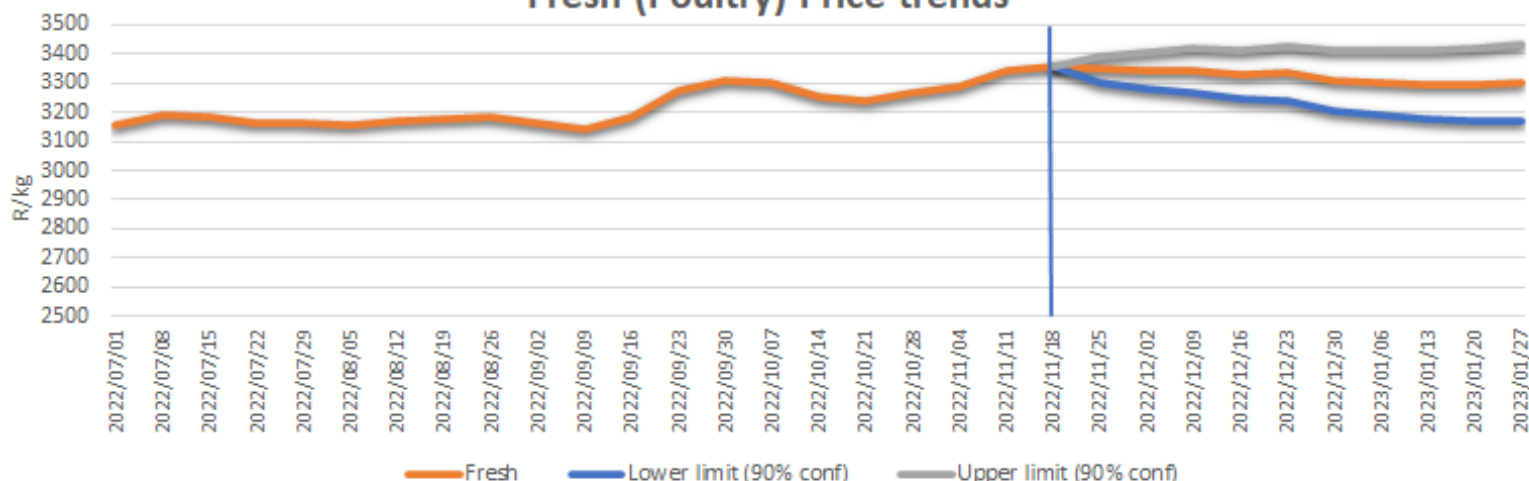


Weekly Market Report

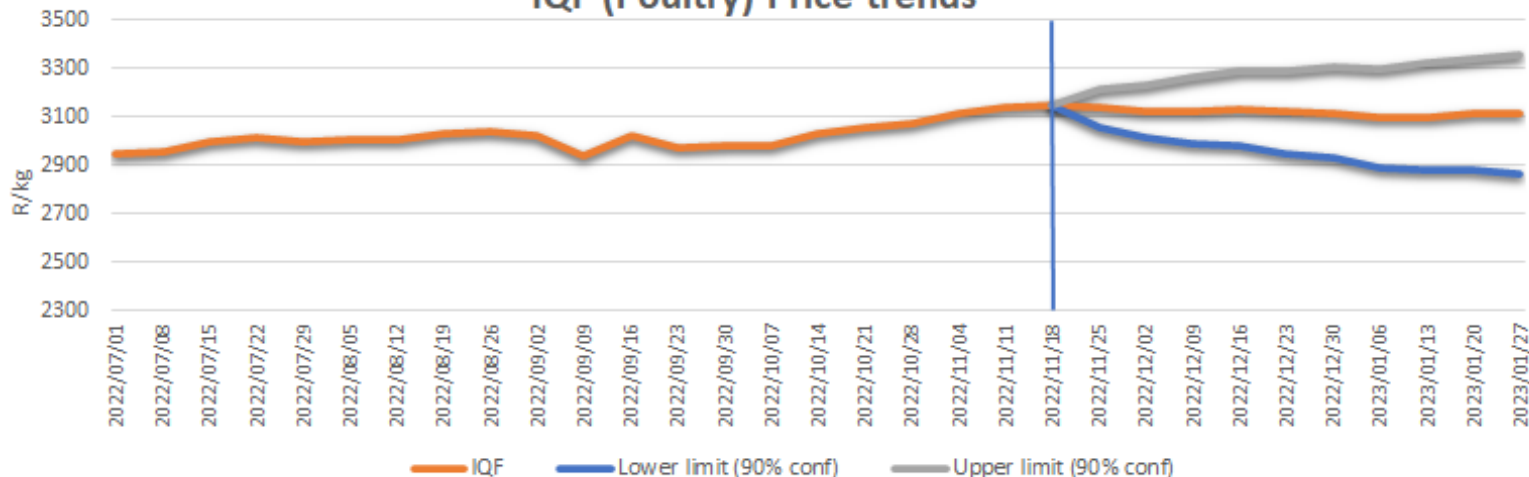
Frozen (Poultry) Price trends



Fresh (Poultry) Price trends



IQF (Poultry) Price trends



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FEED



Weekly Market Report

Feed data table (R/t)

| Week ending | 19-Nov-21 | 28-Oct-22 | 04-Nov-22 | 11-Nov-22 | 18-Nov-22 |
|---------------------------|-----------|-----------|-----------|-----------|-----------|
| Yellow Maize | 3597 | 5164 | 5206 | 5054 | 4990 |
| Sunflower | 10773 | 11438 | 12052 | 11897 | 11821 |
| Soy meal (48% cif) | 7515 | 9493 | 9548 | 9021 | 8703 |
| Lucerne (supreme quality) | 3150 | 6000 | 6200 | 6200 | 6200 |

Price movements

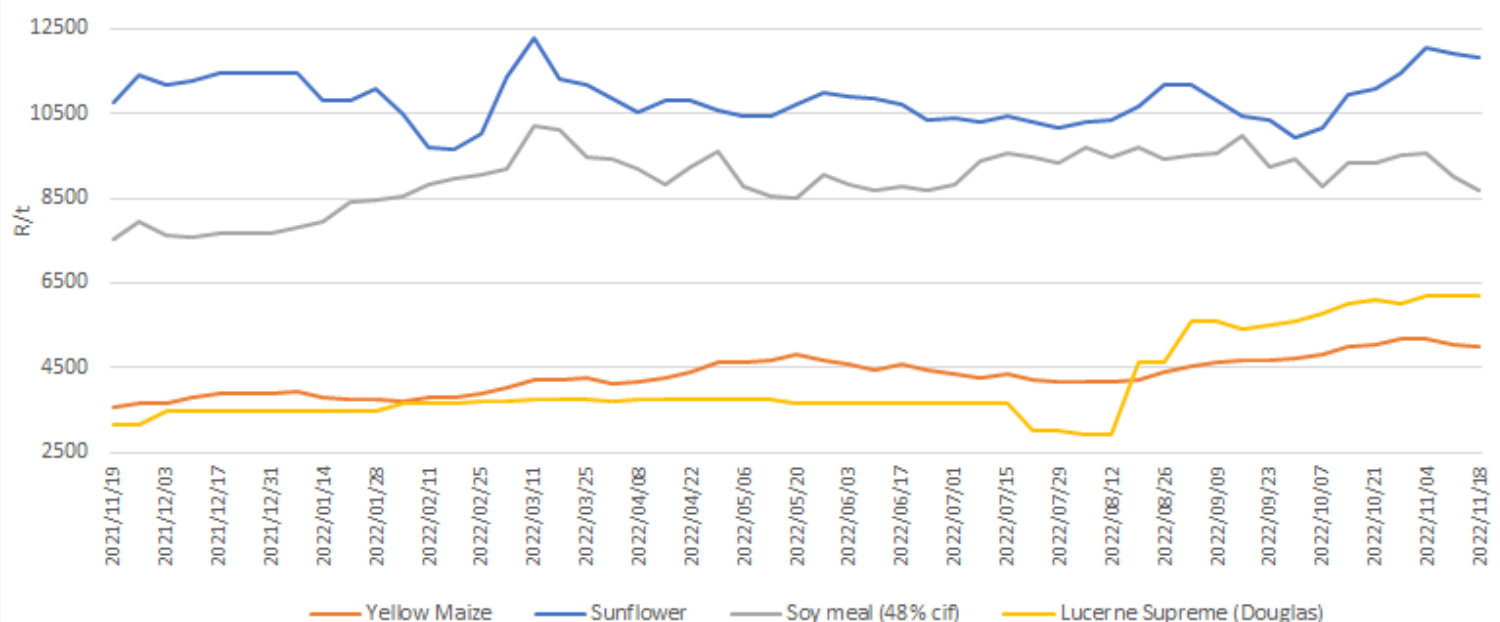
Maize - The yellow maize price is 1.27% lower compared to the previous week, 3.37% lower than a month ago and 38.73% higher than last year the same time.

Sunflower - The price is 0.64% lower compared to the previous week, 3.35% higher than a month ago and 9.73% higher than last year the same time.

Soy meal (48% cif) - The price is 3.53% lower compared to the previous week, 8.32% lower than a month ago and 15.81% higher than last year the same time.

Lucerne (supreme quality) - The price is 0% higher compared to last week, 3.33% higher than a month ago and 96.83% higher than last year the same time.

Feed Cost Price trends



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